# Henry Clews & Co.

BANKERS

11. 13. 15. 17 AND 19 BROAD ST.

MEMBERS N. Y. STOCK EXCHANGE.
Stocks and Bonds bought and sold for
investors and carried on liberal terms.

Banking Accounts received subject to check
at eight. Interest paid on daily balances.

LETTERS OF CREDIT

H. M. BYLLESBY & CO. **ENGINEERS** EXAMINATIONS AND REPORTS

206 SOUTH LA SALLE STREET CHICAGO

Fortland, Cre., Cklahoma City, Okla. Mobils. Ala FOR SALE

200 American Cigar Ffd.
50 Chi, Rock Island & Pac, R'y (Old Stock)
100 Pope Manufacturing Ffd.
100 Standard Gas & Elec, Ffd.
100 Shredded Wheat Ffd.
30 Worthington Pump Ffd.

FREDERIC M. HATCH & CO. New York Boston
20 Broad St. 50 Congress St.
Private telephones to Boston and Philadelphia.

EFFINGHAM LAWRENCE & CO., Members New York Stock Exchange, 111 Broadway, New York New York City

FINANCIAL MEETINGS.

THE NEW YORK, CHICAGO AND ST. LOUIS
RAILROAD COMPANY.
Cleveland, O., April 1st, 1912
NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of this Company, for the election of Directors and for the transaction of such other business as may be brought before the meeting, will be held at the principal office of the company, in Cleveland, Ohio, on the FIRST WEDNESDAY (being the 1st day) of MAY, 1912, at 9 o'clock a. m. The Poll will continue open for one hour thereafter.
By order of the Board of Directors.
DWIGHT W. PARDEE, Secretary.

DWIGHT W. PARDEE, Secretary.

TO THE STOCKHOLDERS OF THE
JOHN W. WALKER COMPANY.
NOTICE IS HEREBY GIVEN of a special
meeting of the stockholders of the COMPANY.
to be held at its office, Number 204 Front Street,
in the Borough of Manhattan, City of New York,
on Saturday, April 27th, 1912, at three o'clock
P. M. in the afternoon, pursuant to the By-Laws
of the said Company, and Section 29 of the General Corporation Law of the State of New
York, for the election of Inspectors of Election
and Directors of said Company for the ensuing
year. JOHN W. WALKER, President. Dated, April 10th, 1912.

The spectacular advance in

### ENGLISH MARCONI and

### AMERICAN MARCONI What are the facts to explain this

stock's activity? What are the prospects of the enlarged corporation? Full details on request.

## Thomas Reinhardt

Direct private [38 Broad St., New York, wires connect 54 Pevonshire St., Boston, my offices at 18-20 King St. W., Toronto 9 Old Broad St., London,

## TOPICS OF THE STREET.

FOREIGN TRADING.—Transactions for foreign account in the local stock market amounted to upward of 3,000 shares, all sales with the exception of the purchases of a few shares of International Mercantile Marine preferred.

Marine preferred.

COPPER MARKET.—The last three days have been marked by heavy sales of copper, one of the largest selling agencies reporting approximately 5,000 tons, or more than 11,000,000 pounds, at from 16 to 16% cents a pound, electrolytic, thirty days, July copper is now being freely offered, with the bulk of sales for that delivery. Phelps-Dodge and the American Smelting and Refining Company are practically out of the market for nearby delivery, and spot copper is scarce. Effects of the settlement of the British coal strike are being reflected in the demand for copper from abroad. The largest seller of castings is getting 16 cents a pound for that brand.

THE COAL TRADE.—The thirty-inth

| PILIPPURENT, FORT           |              |
|-----------------------------|--------------|
| 1911.                       | 1910.        |
| Gross earnings\$26,893,192  | \$28,597,817 |
| Net, after taxes 6,349,217  | 6,885,101    |
| CLEVELAND & PITTSBUR        | GH.          |
| Gross earnings\$10,524.914  | \$11,696,717 |
| Net, after taxes 3,859,003  | 8,773,213    |
| ERIE & PITTSBURGH.          |              |
| Gross earnings \$1,288,739  | \$1,700,280  |
| Not after taxes 239,141     | 368,424      |
| PITTSBURGH, YOUNGSTOWN & AS | HTABULA      |
| Gross earnings \$5,618,073  | \$6,407,867  |
|                             |              |

# STOCKS CLOSE STRONG AFTER EARLY IRREGULARITY

NEW YORK STOCK EXCHANGE SALES-MONDAY, APRIL 15, 1912,

|                           | 2.2.11  |   | Co to Vot                                      |   | Actus           | Sales.         | Clo                          | sing.           |
|---------------------------|---|---|--|---|-----------------|----------------|------------------------------|-----------------|
| Sh'rs Net<br>sold chge    |   | Actual Sales.   Closing.<br>Op.   Hi. Low Finl Bid.   Ask   | Sh is Net<br>sold, chge                        |   | Op. Hi.         | Low F          | nl Bid                       | Ask             |
|                           | Allis-Chalmers Company  | 11/6 11/6 11/6 11/6 11/6 11/6   | 900 +1%<br>200 -1%                             | M., St. P. & S. S. M<br>M., St. P. & S. S. M. pr  | 15014 1501      | 15014 15       | 014 1591                     | 152             |
| 300 - 1/2                 | Allis-Chalmers Co. pr   | oniz 623 soil 83% 83% 83%   | 900 + %  | M., St. P. & S. S. M. pr<br>Mo., Kansas & Texas pr<br>Mo., Kansas & Texas pr<br>Missouri Pacific.<br>National Biscutt.<br>Vational Fnam & Stp | 29% 30%         | 29% 3          | 13, 65                       | 30%             |
|                           | Amalgamated Copper<br>American Agr. Chemical                                | 601/ 601/ 601/ 601/ 601/ 601/ 601/  | 13,400 +116                                    | Mo., Kansas & Texas pr  | 4314 447        | 4318 4         | 41/2 44%                     | 445             |
| WW. 17                    | Amariann Are Cham nr  | 3.14 m (1.5. ) 14 m (1.5. ) 14 m (1.5. ) 12 m (1.6. ) 12 m (1.6. ) 14 m (1.6. )   | 2,560 +2                                       | National Biscult  | 14814 151       | 14814 15       | 1 150                        | 152             |
| 10,800 +1%                | American Beet Sugar   | 9934 2514 2914 3476 3476 35   | 200 +11/2                                      | reactional tonami. de peperen   | E-17 2 251      | 5716 5         | 8 58                         | 58%             |
| 18,350 +514               |   |   | 3,300 + 1 <sub>4</sub><br>100 - 1 <sub>4</sub> | National Lead pr  | 1084, 1084      | 1083, 10       | 83, 168                      | 109             |
| 2,900 + 1/2               | American Car & Foundry.   | 52 53 53 53 53 5314 5354  |  | National Lead pr<br>Nevada Con. Copper  | 19% 19%         | 19% 1          | 976 1976<br>8 1177           | 118             |
| 350 + 14                  | American Hide & Lea. pr<br>American Ice Securities                          | 25 25 2414 2416 25 26   | 21,700 +3<br>500 + 14                          | New York Central  | 40 41           | 40 4           | 1 40%                        | 41              |
| 600 + 1/2                 |   |   | 6,420 - 36                                     | New York Central  | 1124 1124       | 9714 11        | 25, 1125                     | 112%            |
| 2,800 + %<br>8,550 +1%    | American Linseed<br>American Linseed pr                                     | 26 2005 28 383, 383, 39   | 4,590 +154                                     | North American  | 120 122         | 120 12         | 13, 1213                     |                 |
| 0.000                     |   |   | 400 +154                                       | New York State Rys  | 8916 915        | 8914 9         | 15%                          | 22              |
| 100 -198                  | American Locomotive pr  | 8714 58 5714 58 58% 59  | 500  | New York State Rys<br>Pacific Mall  | 4716 48         | 4715 4         | 8 45%                        | 485             |
| 11,300 +136               |   | 4236 RELC \$236 S6 2014 2014  | 3,000 + 59                                     | Pennsylvania Railroad   | 124% 1251       | 1245, 12       | 514 1254                     | 1251            |
| 500 + 36                  | American Smelting pr  | 95 95 95 35 35 354  | 4.0  | Lenting one or comment  | 400 100         | 1409 140       | S 1071                       | 4.11000         |
| 2,200 + 18<br>1,650 + 36  |   |   | 9.500 -135                                     | People's Gas & Coke.  Philadelphia Company.  Pittsburg Coal.  Pittsburg Coal pr.  Pittsburg Steel pr.  Pittsburg Steel pr.                    | 1974 221        | 19% 2          | 194 215                      | 213             |
|                           | American Tel. & Tel<br>American Tobacco                                     | 145 145% 144% 145% 145% 145%  | 6,690 +4                                       | Pittsburg Coal pr   | 82% 875         | 8276 8         | 7 8679<br>3 101              | 103             |
| 1,264                     | American Tobacco pr. new  | 102 10236 10176 102   | 50   | Pittsburg Steel pr<br>Pressed Steel Car   | 3416 251        | 34 3           | 514 351                      | 36              |
| 100 - 14                  |   |   | 250 + 1/2                                      |   |                 |                | 214 1021                     | 103             |
| 4,650 +4                  | American Will, Paper pr.  | 4314 4314 41 4314 4314 4314   | 100 + 14                                       | Public Service Corp   | 161 161         | 161 16         |                              |                 |
| 6,800 +1%<br>450 +2       |   | 115 116 115 116 115 117   | 560 + 19<br>900 +114                           |   |                 |                |                              |                 |
| 14,600 + %                | Atchison  | 1035, 1035, 1035, 1035, 1035, 1035,   |  |   |                 |                |                              |                 |
| 1.400 +1                  | Atlantic Coast Line   | 14000 140 1400 14000  | 1,225 + 34 200 + 14                            | Quicksilver pr  | 7 7             | 7              | 7 7                          | 75              |
| 1,700 + 1/4<br>200 + 1/4  | Baltimore & Ohio  | 10754 10754 10754 10754 10756 10754   | 700 + 32                                       | Railway Steel Spring  | 3374 34         | 33% 3          | 916 193                      | 2 39            |
| 1.300 +134                | Bethlehem Steel   | 35% 36% 35% 35% 36% 36% 36%   | 5,000 + 39<br>72,100 + 34                      | Ray Con   | 160 1650        | 1853; 16       | 716 167                      | 1671            |
| 700                       | Bethlehem Steel pr  | 63 63 63 63 63 62% 63   | 600 - 76                                       | Reading 2d pr   | 9615 961        | 2 96 9         | 614 961<br>414 241           |                 |
| 1,000 + 14                | Butterick Co.   | 34 34 34 34 34 3215 34  | 2,400 + %                                      | Reading 2d pr   | 76% 780         | 764 7          | 834 78                       | 789             |
| 11,600 +874               | Canadian Pacific  | 25114 254 251 254 2557, 254   | 16,100 +1%                                     | Rock Island   | 28 295          | 27% 2<br>55% 5 | 734 575                      | 293             |
| 5 200 +1314<br>5 200 +114 | Canadian Pacific subs   | 2416 2616 2416 2616 2616 2616   | 5,400 =2%                                      | Rock Island pr  | 281- 281        | 281,           | 816 283                      | 4 29            |
| 500 + 56                  | Central Leather pr  | 10734 10735 10773 10735 | 1.050 + %                                      | St. Louis & S. F. St. Louis & S. F. 2d pr. St. Louis Southwestern   | 411/4 417       | 4114 4         | 4 32                         | 5 41%<br>84     |
| 7,930 + 14                | Central Leather pr<br>Central of New Jersey                                 | 7914 80% 7914 80% 8014 80%  | 1 2 2007                                       | St. Louis Southwestern<br>Sears-Roebuck   | 15814 1631      | 158% 16        | 2 163                        | 163             |
| 1,725 + 16                | Chesapeake & Ohio   | 1834 1938 1834 1918 1914 1914<br>26 261- 36 261- 37 38  | 400 2400                                       | Sanra-Rochiles Dissesses  | 12000011447     |                | 916 451                      | 9 1245          |
| 215 - 15                  | Chicago Great Western pr  | 1093, 1113, 1093, 1111, 1111, 1111,   | 200 +132                                       | Slors-Shell, Steel & Hoh  | 1111/11171      | 21116 11       | 31/2 11/35                   | 4:3135          |
| E 500)                    | Chicago Mil A St F IIS.   | N 45 13 13  | 3,400  | Southern Facine. Southern Railway. Southern Railway pr. Standard Milling pr. Seaboard Air Line pr. Tennessee Copper. Tennessee Resific        | 291/2 301       | 2915 3         | 414 741                      | 6 745           |
| 275 - 14                  | Chicago, Mil. & St. P. pr   | 1414 1414 142 144 1431 144  | 500 - 74                                       | Southern Railway pr   | 59 60           | 59 6           | 0 59                         | 61              |
| 200 + 14                  | Chicago Union Trac  | 214 214 214 214 215 217 215 215 215 215 215 215 215 215 215 215   | 650 + 34                                       | Seaboard Air Line pr  | 51 511          | 51 5           | 11/2 411                     | 117             |
| 6,500 + %                 | Chino Copper  | 98 9956 2716 295 2916 30  | 400 + 76                                       | Tennessee Copper  | 2416 243        | 2416           | 4% 34                        | 243             |
| 7,800 +1%<br>3,300 +1     |   |   |  | Texas Company   |                 |                | 61, 95                       | 961             |
| 2,700 +134                | Corn Products Refining<br>Corn Products Refining pr                         |   | 1,750 + 18                                     | Third Avenue R. R<br>Toledo Rys. & Light  | 101, 103        | 974 1          | 914 335<br>0 10              | 101             |
| 200 + 56<br>100 + 16      |   |   | 2,200 +1                                       |   |                 |                | 576 151                      | 4 16            |
| MOD 11                    | Distilling Securities   | 32 X240 33 64 4 64 8  |  | Toledo, St. L. & West, pr.,<br>Underwood Twriter Co   |                 |                | 21, 1021                     | 11123           |
| 18 950 4 16               | Duluth, S. S. & At  | 3734 381, 373, 381, 383, 381,   |  |   |                 |                |                              |                 |
| 3,700 + 94                | Erie 1st pr   | 10 10 10 10 10 101 101  | 700 - 16                                       | Union Bag & Paper   | 1701 1701       | 1701. 17       | 214 1731                     | 1735            |
| 100 - 1/2                 | Erie 2d pr  | 46 46 46 46 46 463 463 463 463 463 463 4  | 56,600 +1%                                     | Union Pacific pr.<br>Union Pacific pr.<br>United Dry Goods  | 911, 911        | 91 9           | 11, 91                       | 911             |
| 2,400 + 76                | General Electric Co   | 169 171 169 17094 17095 171   | 50   | United Dry Goods<br>United Dry Goods pr   | 100% 1003       | 1004, 10       | 63, 1061                     | 5 101<br>5 1055 |
| 210 -1                    | General Motors  | 43, 43, 41, 43, 41, 43,   | 10 -16   | United Dry Goods pr<br>United Ry. Investment<br>U. S. Cast Iron P. & F  | 335 334         | 334 2          | 333                          | 341             |
| 4,813 + 34                | Great Northern pr   | 13014 13214 13014 13214 132 13234   | 300  | U. S. Cast Iron P. & F  | 17 174<br>54 54 | 9 17 1<br>54 5 | 4 531                        | 4 55            |
| 100 +114                  | Homestake   | 40 4014 40 403, 401, 41<br>96 96 96 95 95 95 96<br>129 130 129 130 13014 131<br>20 2014 20 2014 2014 2015   | 500 - 50                                       | U. S. Cast Iron P. & F. pr<br>U. S. Realty & Imp.<br>U. S. Rubber, ex div 1%<br>U. S. Steel<br>U. S. Steel pr<br>Utah Copper.                 | 77 773          | 77 7           | 7 77                         | 775             |
| 400 +1                    | Illinois Central  | 129 130 129 130 1301 131  | 3,050, + 15                                    | U. S. Rubber, ex dlv 1%   | 55 563          | 691            | 93 561<br>17 718             | 561<br>4 781    |
| 2,000 + 14                | interMetropolitan   | 5010 6010 5010 505; 5050 60   | 180,000 +114                                   | U. S. Steel Dr.   | 1129, 1131      | 1127, 11       | 3 1121                       | 113             |
| 1,600 +1                  | International Harvester   | 115% 117% 115% 117 117 117%<br>120% 121% 120% 121% 121 122  | 21,900 + %                                     | Utah Copper<br>Virginia-Car. Chemical   | 6176 635        | 6176 6         | 33, 633                      | 633             |
| 200 + 56                  |   |   | 700 + 16                                       | Virginia-Car. Chemical  | 81 81           | 81 8           | 1 791                        | 4 803           |
| 1,500 + 34                | International Steam Pump  | 30 314 30 314 314 314   | 100 49%  | Vulcan Detinning pr<br>Weyman-Bruton  | 200 200         | 200 20         | 0 190                        | -               |
| 100                       | Kansas City Southern  | 0 90 311, 20 311, 314, 314, 314, 22, 28 28 28 28 28 28 28 28 28 28 28 28 28   | 100  | Weyman-Bruton pr  | 834 9           | 114 11<br>8%   | 9 87                         | . 9             |
| 200 - 14                  | Laciede Gas   | 10646 10646 10646 10646 1064 1064   | 1,500 + 14                                     | Wabash pr   | 23 22           | 04.95          | HA MES                       | 01.3            |
| 7,500 + 12                | Lehigh Valley   | 190 1924 190 192 1914 197   | 100 + %  | Wabash pr. Western Maryland. W. Maryland pr. ex d 1% Western Union Telegraph. Western Union Telegraph.  | 80 80           | 80 8           | 0 78                         | 83              |
| 200                       | Liggett & Myers pr  | 10974 10974 10974 10974 10974 119   | 300 + 34                                       | Western Union Telegraph.  | 825/2 823       | 82% 8          | 2% 82%                       | 83              |
|                           |   |   | () AMM TO 4                                    | 2 5 125 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |                 | 75 7           | 5 75%<br>8% 85               | 81              |
| 2,300 - 14                | Marine  | 6 6 519 6 514 6   | 3,600 +1%<br>1,375 +2%                         | Wheeling & Lake Erie<br>Wheeling & L. E. 1st pr   | 23 251          | 23 3           | 8% 85<br>51 <sub>2</sub> 251 | 253             |
| 3,600 - 74                | Marine pr   | 20 2314 29 2314 2314 21<br>2534 2614 2534 2614 25 2614  | 2,000 +2                                       | Wheeling & L. E. 2d pr  | 12 133          | 12 1           | 31- 131                      | 2 14            |
| 100 - 34                  | Mackay Companies pr. Marine Marine pr. Miami Con. Copper. Minn. & St. Louis | 2314 2314 2314 2314 21 25   |  |   |                 | OCCUPATION.    | - dela                       | *** **          |
|                           | NK STOCKS ON STO  |   | Tota   | sales for the day, 905,713 s  | hares, co       | mpared         | with                         | 111,43          |

BOND MARKET SALES.

BANK STOCKS ON STOCK EXCHANGE. Actual Sales | Closing Op. | Hi. Low Fin! Rid | Ask 445 445 445 446 450

shares for the corresponding day in 1911. Total sales January 1 to April 15, inclusive, 41,456,894 shares,

compared with 29,232,345 shares for the same period in 1911.

THE COAL TRADE.—The thirty-ninth annual edition of "The Coal Trade" has just been issued. It is published by F. E. Saward, editor of "The Coal Trade Journal." The edition reveals the interesting fact that the coal tonnage of the United States has now approached issues. International Mercantile Marine 10000 at 10000 Ar 10000 A the interesting fact that the coal tornage of the United States has now approached within a short distance of the half-billion and at the coal tornal billion and at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubties will be roomed at the present rate of progress billions, instead of millions, doubtes will be roomed at the present rate of progress billions, instead of millions, doubtes will be roomed at the present rate of progress billions, instead of millions, doubtes will be roomed at the present rate of progress billions, instead of millions, doubtes will be roomed at the present rate of progress billions, instead of millions, doubtes will be roomed at the present rate of progress billions, instead of millions, doubted by the present rate of progress billions, instead of millions, doubted by the present rate of progress billions, and at the present rate of progress billions, and at the present rate of progress billions, and at the present rate of progress billi

For case mixing four bounds of the Chinese Company Annother Chinese Company has add fillings Company for Husbargh, Initial 2 per control Company for Husbargh

## INACTIVE STOCKS.

| FINANCIAL MARKET | BOND MARKET SALES. | The following were the last actual sales and the closing quotations for stocks in 2000 Pan fa Cou.1018, 1000 Jay 4196, 925, 1000 Jay 4196, 925,

## London and Berlin Prices Higher -Paris Bourse Heavy.

London, April 15 .- Consols closed 1/4 higher at 78 1-16 for money and 78 3-16 for the account. Anaconda was 1/4 lower at £8%. Canadian Pacific 314 higher at 25914. Grand Trunk % higher at 27%. Money was firm, but discount rates were

easier. The Bank of England bought most of the

£700,000 new gold offered in the open mar-

The stock market was active and firm, but closed somewhat irregular. Home rails were strong owing to the more settled labor conditions, and telegraph, telephone, Marconi and oil shares rose sharply, but foreign rails and International Mercantile

higher on the Pacific was strong,

## OUTSIDE SECURITIES.

OUTSIDE SECURITIES.

Speculation in the market for outside securities developed fair activity. There was curities developed fair activity. There was sent to be came decidedly firmer before noon, with considerable strength in spots. The wire-less telegraph issues were features, especially American, which at one time showed and advance of 17 points, selling up to a new high record at 112, while the new stock advanced about 14. English Marconi was up about 5 points. Lehigh Valley Coal Sales was fairly active, at a range of about 4 coints. United Cigar Stores was in fair demand, and after a slight recession rallied. The continental Rubber was a fraction better. R. J. Reynolds was firmer and in better demand. British-American Tobacco improved 3. Copper shares were irregular, Bonds were moderately active. Detailed operations follow:

INDUSTRIAL.

MINING.

MINING.

SHAVER MARKET.—Commercial bar silver, 583 c; Mexican silver dollars, 47c. Bar silver in London closed at 267ad.

(Furnished by Effingham Lawrence & Co., No.

## Dire 6. 104

| Tree 6. 104
| Dire 7. 106
| Tree 6. 104
| Dire 7. 107
| Dire 8. 104
| Dire 9. 106
| Dire 1. 106

THE McCRUM-HOWELL CO. To the Creditors of the McCRUM-HOWELL COMPANY:

Receivers having been appointed for the property of The McCrum-Howell Company, the undersigned, at the request of the holders of a large amount of the Company's notes and open accounts, have consented to act as a Creditors' Committee.

Holders of notes or open accounts are invited to deposit the same with Bankers Trust Company, 7 Wall Street, New York City, under the terms of a Creditors' Agreement, copies of which will be furnished on application to the Depositary. Negotiable receipts will be issued for the deposited notes or accounts. for the deposited notes or accounts. April 10, 1912.

ALBERT H. WIGGIN, Chairman; JOHN C. McKEON, CHARLES H. SABIN, HERMAN WALDECK, Committee.

TO ALL HOLDERS OF

FIRST MORTGAGE TWENTY YEAR

Portland City and Oregon

Railway Company:

Notice is hereby given to all holders of the First Mortgage Twenty Year Gold Bonds of the Portland City and Oregon Rallway Com-

pany, issued under and pursuant to and se-

cured by the mortgage made by the said Portland City and Oregon Railway Company to The North American Trust Company as Trustee, dated February 15th, 1901, that all

mortgage have been called in for payment and redemption pursuant to the power and authority so to do contained therein; that the date fixed for said payment and redemption is May 1, 1912, upon or prior to which date a sum sufficient to pay the principal of all

of said bonds and the interest accrued thereon

to said date will be deposited with THE

EQUITABLE TRUST COMPANY OF NEW

WHITE & CASE, Counsel.
B. W. JONES, Secretary,
7 Wall Street, New York City.

CONSOLIDATED EXCHANGE.

Marconi and oil shares rose sharply, but foreign rails and International Mercantile Marine shares were weak. Parls selling depressed Rio Tintos and Kaffirs in the afternoon.

American securities opened weak. Prices sold off under realizing during the forenoon. Canadian Pacific was strong and advanced three points. In the afternoon the market railled smartly under the lead of Amalgamated Copper, United States Steel and Union Pacific, which were purchased on New York orders. The closing was firm.

The premsum on gold at Madrid is 6.70, compared with 6.95 on Saturday, and at Lisbon remains unchanged at 9.00.

Parls, April 15.—Three per cent rentes closed 46 centimes for the account.

Exchange on London, 25 francs 24 centimes for the account.

Prices were heavy on the Bourse.

Berlin, April 15.—Prices closed firm and higher on the Boerse to-day. Canadian Pacific was strong.

OUTSIDE SECURITES.

CONSOLIDATED EXCHANGE.

The manner in which the market railled from its early break stimulated a general buying movement on the Consolidated floor in the face of the over Sunday combination of unsettling factors, including the warning of the United States to Mexico, the Pennsylvania primary results and the injury to the Titanic. Union Pacific was in particular demand at the opening. It is a primary results and the injury to the Titanic Union Pacific was in particular demand at the opening. It is a primary results and the injury to the Titanic Union Pacific was in particular demand at the opening. It is a primary results and the injury to the Titanic Union Pacific was in particular demand at the opening. It is a primary results and the injury to the Titanic Union Pacific was in particular demand at the opening. It is a primary results and the injury to the Titanic Union Pacific was in particular demand at the opening. It is a primary results and the injury to the Titanic Union Pacific was in particular demand at the opening of the Vinich Pacific was in particular demand at the opening of the Vinich Pacific was in particular d

Trust Company); that said THE EQUITABLE TRUST COMPANY OF NEW YORK on mid date and thereafter as presented will pay the principal of said bonds and the accrued interest to said date to the holders of said bonds respectively at its office, No. 37 Wall Street, in the City of New York.

That said bonds will cease to bear interest PORTLAND CITY AND OREGON RAILWAY COMPANY, Per PORTLAND RAILWAY LIGHT AND POWER COMPANY, Successor, By B. S. JOSSELYN, President ANDREW J. McCORMACK, Auctioneer, REGULAR AUCTION SALE OF STOCKS AND BONDS

By ADRIAN H. MULLER & SON at 12:30 o'clock, at the EXCHANGE SALESROOM, NOS. 14 AND 16 VESEY STREET. BY ORDER OF EXECUTORS.
25 shs. Metropolitan Casualty Insurance Co.

175 shs. Nati. Bank of North America.
FOR ACCOUNT OF WHOM IT MAY CONCERN, \$1,000 Hudson County Consumers' Browing Colet Mage. 6 p. c. Bd., 1920.
100 shs. New York & Brooklyn Brewing Co. 75 shs. National Bank of Commerce.
68 % shs. Commercial Trust Co. of St. Louis, Mo. 10 shs. International Silver Co. common.
Warehouse Receipt No. F 5309 of Bakes & Williams, 602-506 Washington Street, N. Y., representing 37 Cases of Merchandise said to contain Italian Linena, 100 shs. Cayuga & Susquehanna R. R. 67 shs. Vandalis R. R. Co. \$1.062.50 International Silver prefd. Div. Sorip, 50 shs. Oriental Bank.
7 Certfs. Julius Larsen Fodtojmaskiner Kobenhavn of Denmark, 2,000 Kr. each, 2.150 shs. Larsen Machines Co. 7.000 shs. Porcupine Kendali Gold Mines, Ltd. 5,000 shs. Porcupine Kendali Gold Mines, Ltd. 15,000 shs. Porcupine Kendali Gold Mines, Ltd. 26,27 shs. Pooled Stock.
5.000 shs. Forcupine Kendali Gold Mines, Ltd. 26,27 shs. Pooled Stock.
5.000 shs. Forcupine Kendali Gold Mines, Ltd. 26,27 shs. Pooled Stock.
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5.1000 chs. Forcupine Kendali Gold Mines, Ltd. 26,27 shs. Fooled Stock.
5.1000 chs. Forcupine Kendali Gold Mines, Ltd. 26,27 shs. Fooled Stock.
5.1000 chs. Forcupine Kendali Gold Mines, Ltd. 26,2000 Chs. Speake & Ohio Grain Elevator Co. \$2,000 Chs. Speake &

The Western Union Telegraph Company.

Guaranty Trust Company 28 Nassau Street, New York. Fifth Ave. Branch, 5th Ave. & 43d St., N. Y. Lenden Office, 33 Lembard Street, E. C.

80 BROADWAY
Fifth Ave. & 38th St. Fifth Ave. & 60th St.
Capital & Surplus \$8,900,000
Allows Interest on Deposits

(Furnished by W. N. Coler & Co., No. 43 Cedas

Elgin, April 15.—The quotation committee of the Elgin board this afternoon declared butter firm at 31c.

\*Coupons interchangeable, †Registered and coupon.